WEEK 10

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| **Week Ending:** | | **Day:** | | **Subject:** Career Technology | | | |
| **Duration:** 60MINS | | | | **Strand:** Entrepreneurial Skills | | | |
| **Class:** B8 | | **Class Size:** | | **Sub Strand:** Business Enterprises | | | |
| **Content Standard:**  B8.6.2.1 Demonstrate understanding of establishing and managing micro and small business enterprises. | | | **Indicator:**  B8.6.2.1.1: Explain what is meant by Micro, Small and Medium-sized Business Enterprises | | | | **Lesson:**  1 of 2 |
| **Performance Indicator:**  Learners can explain what is meant by Micro, Small and Medium-sized Business Enterprises | | | | | **Core Competencies:**  CP 6.5: CI 5.4: CI 5.2: CI 6.10: | | |
| **Reference:** Career Technology Curriculum Pg. 75 | | | | | | | |
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| Phase/Duration | Learners Activities | | | | | Resources | |
| PHASE 1: **STARTER** | Revise with learners to review their understanding in the previous lesson.  Share performance indicators with learners. | | | | |  | |
| PHASE 2: **NEW LEARNING** | Explain what is meant by business enterprises and their importance to the economy. Here, mention Micro, Small and Medium-sized Business Enterprises (MSMEs), and their contribution to economic development and job creation.  *• A micro business enterprise is a business with a capital of up to 10,000 Cedis with a work force of 1 to 5 and uses simple technology.*  *• Small business enterprise is a business with a capital of up to 100,000 Cedis with a work force of 6 to 29 and use appropriate technology.*  *• Medium-sized business enterprise is a business with a capital of more than 100,000 Cedis with a work force of 30 plus and uses intermediate technology*.  Divide the learners into groups and have them discuss what they understand by Micro, Small and Medium-sized Business Enterprises.  Provide each group with the following guiding questions:  What might be the differences between micro, small, and medium enterprises?  How might the size of these businesses affect their operations?  Have each group present a summary of their discussion and note down the key points on the board.  Ask each group to identify and list businesses in their community that they think fit into the categories of micro, small, and medium-sized enterprises.  Assessment   1. What are Micro, Small, and Medium-sized Business Enterprises (MSMEs)? 2. How would you differentiate between micro, small, and medium-sized enterprises? 3. Why are MSMEs important for a country's economy? 4. Name two businesses in your community and categorize them as either micro, small, or medium enterprises. Explain why you categorized them as you did. 5. List and briefly explain the steps involved in setting up a micro or small business. | | | | | Pictures and charts | |
| PHASE 3: **REFLECTION** | Use peer discussion and effective questioning to find out from learners what they have learnt during the lesson.  Take feedback from learners and summarize the lesson.  Ask learners how the lesson will benefit them in their daily lives. | | | | |  | |

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| PHASE 1: **STARTER** | Revise with learners to review their understanding in the previous lesson.  Share performance indicators with learners. | | | | |  | |
| PHASE 2: **NEW LEARNING** | Ask each group to identify and list businesses in their community that they think fit into the categories of micro, small, and medium-sized enterprises.  Ask learners to share their findings and explain why they categorized the businesses as they did.  Explain the steps involved in setting up a micro and small business enterprise.  Ask the groups to imagine they are starting a micro or small business. They should discuss the steps they would need to take to make their business a reality.  Ask groups to present their hypothetical business plans, discussing the steps they've taken.  Assessment   1. If you were to start a small business, what type of business would it be and why? 2. What factors would you consider when planning to start a micro or small business? 3. How can micro and small enterprises contribute to job creation? 4. Why is market research important when planning to start a business? 5. What are some of the challenges you might face when setting up a micro or small business? | | | | | Pictures and charts | |
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